



# 2024 CITIZENS' ADVISORY COMMITTEE RECOMMENDATION



# OVERVIEW



- Committee Purpose and Meeting Summary
- Maintenance and Operations Override (Budget Continuation)
- 2012 Bond Program
- Current Capital Needs and Bond Program Considerations
- Questions and Comments

# CITIZENS' ADVISORY COMMITTEE PURPOSE AND RELATED POLICIES

- The purpose of the Citizens' Bond and Override Advisory Committee (CAC) is to make a recommendation to the Governing Board regarding calling for a Bond and/or Override Election on November 5, 2024, and if an election is recommended the associated dollar amounts and percentages.
- Related Policies Include:
  - BDE – Board Committees
  - BDF – Advisory Committees
  - FA – Facilities Development Goals/Priorities and Objectives
  - KCCA – Community Involvement In Bond Campaigns

# 2024 CITIZENS' ADVISORY COMMITTEE MEMBERS

NAME	CONNECTION TO PEORIA UNIFIED
Rae Conelly	Administrator, Sunset Heights Elementary
Shauna Johnson	Teacher, Sunrise Mountain H.S.
Rick Gutridge	Community Member
Amy Malloy	Parent, Community Member
Sondra Norris	Parent, Community Member
Eva Osuna (Resigned)	Community Member
Terri Smith	Community Member
Josh Snow	Administrator, District Officer
Teddy Todd	Community Member
Chris Webb	Administrator, Cactus High School
Christian Williams	Community Member

# CITIZENS' ADVISORY COMMITTEE MEETINGS

## Meeting schedule:

- January 30, 2024
- February 13, 2024
- February 27, 2024
- March 12, 2024
- March 26, 2024
- April 9, 2024
- April 16, 2024

All meetings were at the District Office and began at 4 p.m. and generally ended at 6 p.m. The meetings were open to the public. Meeting agendas and materials were published in BoardDocs.

# PRIOR REPORTS TO THE GOVERNING BOARD

- Friday Reports
- Study Session
- Meeting Minutes



# 2012 BOND PROGRAM

# 2012 VOTER APPROVED BOND AUTHORIZATION

## 2012 BOND PROGRAM

10/26/23 Annual M&O Override and Bond Program update

Bond Projects	Estimated Costs		
Renovate and improve existing elementary schools (including furnishing and equipment, energy management systems, alternative energy and security systems)	\$67,200,000	←	\$71,738,384
Renovate and improve existing high schools excluding the structure otherwise known as Old Main on the Peoria High School campus (including furnishing and equipment, energy management systems, alternative energy and security systems)	\$47,800,000	←	\$43,856,077
Purchase public transportation and campus support vehicles	\$22,900,000	←	\$22,112,012
Purchase technology equipment and infrastructure to support access and connectivity as it relates to education and the classroom	\$40,400,000	←	\$39,224,158
Renovate and improve existing administrative facilities such as food services, transportation services, and maintenance facilities (including furnishing and equipment, energy management systems, alternative energy and security systems)	\$1,700,000	←	\$3,069,369
<b>Total Bond Authorization</b>	<b>\$180,000,000</b>	←	<b>\$180,000,000</b>

\* Adjustments permissible up to 10% of bonds sold to date A.R.S. 15-491J.

\*\* Prior year category expense allocations updated to exclude bond sale rating expenses that do not reduce authorization amount.

\*\*\* A.R.S. 15-491 requires bond counsel, official statement and paying agent expenses to be paid from voter authorization.

Other issuance costs do not reduce voter authorization.





# CURRENT DISTRICT CAPITAL NEEDS

## 2020 FACILITY ASSESSMENT STUDY

- \$301 million in facility project needs identified over the next 15 years (long-term)
- \$132 million in identified project costs over the first five years (short-term)
- \$119.8 million in essential and critical needs projects over the first five years (short-term)

# 2020 FACILITY ASSESSMENT STUDY – CATEGORIES

## Essential Projects

Roofing

Electrical Infrastructure

Plumbing Infrastructure

HVAC

Fire/Life Safety

## Critical Projects

Site Improvements

Site Utilities

Foundation/Substructure

Superstructure

Exterior Wall System

Exterior Doors

Interior Partitions

Interior Doors

Interior Floor Finishes

Interior Wall Finishes

Interior Ceiling Finishes

Specialties

Conveying Systems

Plumbing Fixtures

Electrical Lighting

Equip and Furnishings



# ASSESSMENT RECONCILIATION FACILITY PROJECTS FUNDED FROM 2020 - 2023

Campus	Year 1- 5 High/Medium Priority	Completed Essential and Critical Projects 2020-2023	Year 1-5 PUSD Identified Essential Projects	Year 1-5 PUSD Critical Projects
Elementary Schools	\$ 60,706,797.30	\$20,331,753.13	\$ 21,558,485.00	\$ 39,148,312.30
High Schools	\$ 25,194,255.50	\$17,097,120.56	\$ 8,249,787.00	\$ 16,944,468.50
District Facilities	\$ 2,902,141.75	\$738,542.22	\$ 602,329.00	\$ 2,299,812.75
	\$ 88,803,194.55	\$38,167,415.91	\$ 30,410,601.00	\$ 58,392,593.55
Soft Costs - GC Fee, Tax, Bond, Ins	\$ 31,081,118.09		\$ 10,643,710.35	\$ 20,437,407.74
<b>Total</b>	<b>\$ 119,884,312.64</b>	<b>\$38,167,415.91</b>	<b>\$ 41,054,311.35</b>	<b>\$ 78,830,001.29</b>

Year 1-5 PUSD Identified  
Essential Projects Classified  
as:  
Roofing, Electrical  
Infrastructure, Plumbing  
Infrastructure, HVAC, and  
Fire/Life Safety

Year 1-5 PUSD Critical  
Projects Site Improvements,  
Site Utilities,  
Foundation/Substructure,  
Superstructure, Exterior Wall  
System, Exterior Doors,  
Interior Partitions, Interior  
Doors, Interior Floor Finishes,  
Interior Wall Finishes, Interior  
Ceiling Finishes, Specialties,  
Conveying Systems, Plumbing  
Fixtures, Electrical Lighting,  
and Equip and Furnishings

2020-2023 Essential & Critical  
Needs Projects Funded using  
2012 Bond, Capital, Grant,  
and SFB Allocations

Capital  
Improvement  
Plan



## KEY AREAS

-  FACILITY MASTER PLANNING
-  BUDGET PRIORITIZATION
-  OPERATIONS AND MAINTENANCE
-  TRANSPORTATION
-  SAFETY ENHANCEMENTS
-  TECHNOLOGY INTEGRATION



# ASSESSMENT RECONCILIATION FACILITY PROJECTS FUNDED FROM 2020 - 2023

Total Invested into our Facilities:  
\$38,167,415.91

Equipment and Furnishings	\$755,580.22
Exterior Wall System	\$810,864.54
Fire/Life Safety	\$2,731,977.39
Foundation/Substructure	\$1,238,476.79
HVAC	\$11,791,898.09
Interior Floor Finishes	\$4,508,279.92
Plumbing Infrastructure	\$1,071,534.04
Roofing	\$11,445,961.18
Site Improvement	\$3,812,843.74
<b>Grand Total</b>	<b>\$38,167,415.91</b>



# FUTURE BOND AUTHORIZATION CONSIDERATIONS



# Capital Needs and Bond Eligible Projects

District capital needs and bond eligible projects have been discussed at the following Citizens' Advisory Committee meetings:

- 2-13-2024
- 2-27-2024



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# Elementary School Sites

- New construction:
  - 15 acres
  - Donated from developers through Developer Assistance Agreements
- Available Parcels: The Meadows, Rancho Cabrillo, Mystic
- Possible Future Parcels: Northpointe, Saddleback Heights
- Cost to build a new Elementary School:
  - Approximate Cost \$30,000,000

\*\*These costs do not include furniture and equipment

# High School Site

- New Construction - No Available Parcels
- High Schools
  - 50 acres
  - Purchased through district or state funding sources
- Average Comprehensive High School 50-55 acres
  - 50 acres - \$32,670,000
  - 55 acres - \$35,937,000
- Cost to build a new Comprehensive High School:
  - Approximate Cost \$125,000,000

\*\*These costs do not include furniture and equipment

# Summary to Date

Transportation	\$16,233,502
Technology	\$36,649,373
Critical and Essential Projects - Short Term	\$89,888,586
Restrooms	\$16,312,500
Safety & Security	\$24,312,500
Auditoriums	\$11,700,000
Athletic Facilities	\$20,314,000
<b>Subtotal</b>	<b>\$215,410,461</b>
Elementary Construction	\$30,000,000
H.S. Construction	\$125,000,000
H.S. Land Acquisition Cost	\$35,937,000

# Projected Enrollment

Year	School-Age Population*	Total K-12 Enrollment	Enrollment - Population Ratio	Out-of-District K-12 Enrollment	In-District K-12 Enrollment	In-District Difference	Service Rate
2010/11	38,475	36,331	94.4%	4,322	32,009	6,466	83.19%
2011/12	38,561	36,145	93.7%	4,523	31,622	6,939	82.00%
2012/13	38,991	36,308	93.1%	4,692	31,616	7,375	81.09%
2013/14	39,130	36,266	92.7%	4,880	31,386	7,744	80.21%
2014/15	39,679	36,078	90.9%	4,958	31,120	8,559	78.43%
2015/16	40,080	36,272	90.5%	4,972	31,300	8,780	78.09%
2016/17	40,642	36,289	89.3%	5,163	31,126	9,516	76.59%
2017/18	41,280	36,763	89.1%	5,236	31,527	9,753	76.37%
2018/19	41,564	36,985	89.0%	5,140	31,845	9,719	76.62%
2019/20	42,078	37,214	88.4%	5,173	32,041	10,037	76.15%
2020/21	42,212	35,378	83.8%	5,001	30,377	11,835	71.96%
2021/22	42,343	36,371	85.9%	4,989	31,382	10,961	74.11%
2022/23	42,719	36,110	84.5%	4,820	31,290	11,429	73.25%
2023/24	42,998	35,159	81.8%	4,609	30,550	12,448	71.05%
2024/25	43,072	34,876	81.0%	4,456	30,420	12,652	70.63%
2025/26	43,361	34,728	80.1%	4,282	30,446	12,915	70.21%
2026/27	44,431	34,835	78.4%	4,066	30,769	13,662	69.25%
2027/28	45,408	35,113	77.3%	3,938	31,175	14,233	68.65%
2028/29	46,234	35,313	76.4%	3,836	31,477	14,757	68.08%
2029/30	46,604	35,234	75.6%	3,706	31,528	15,076	67.65%
2030/31	46,896	35,045	74.7%	3,604	31,441	15,455	67.04%
2031/32	47,076	34,633	73.6%	3,466	31,167	15,909	66.21%
2032/33	47,109	34,301	72.8%	3,347	30,954	16,155	65.71%
2033/34	47,122	33,910	72.0%	3,259	30,651	16,471	65.05%

Source: Applied Economics, 2024.

\* Population age 5 through 17, corresponds with Kindergarten through 12th grade.

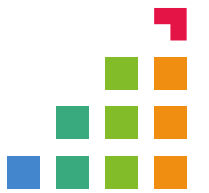
**Bolding indicates historical data.**





# Conclusions

- Each subsection of the district faces separate challenges to continue to operate efficiently
- The district has and will continue to experience housing and population growth for many years. This growth may be offset by continued competition from alternate providers, lower birth rates, and an aging population in other parts of the district.





# MAINTENANCE AND OPERATIONS OVERRIDE CONSIDERATIONS

# MAINTENANCE & OPERATIONS OVERRIDE

- The 13% M&O Override was approved in November 2015 and went into effect in July 2016.
- An M&O Override is in place for seven years. If not renewed by the voters, the additional funding is eliminated in the last two years of the override.
- The District's 13% M&O Override was continued by the voters in November 2020.
- A Maintenance & Operations (M&O) Override provides additional funding for staff positions and programs.

# MAINTENANCE & OPERATIONS OVERRIDE 13% 14% OR 15 % ESTIMATED INCREASE AND AREAS OF SUPPORT – FY 2024 EXAMPLE

	FY 2024 13%	FY 2024 14%	FY 2024 15%
<b>Safety and Security</b>		\$ 1.0 M	\$ 1.0 M
Supplement Extracurricular/Athletics	\$ 3.2 M	\$ 3.2 M	\$ 3.2 M
Support Schools:	\$ 22.4 M	\$ 22.2 M	\$ 22.2 M
• Class Size			
• P.E.			
• Nurses			
• Assistant Principals			
• Reading and Gifted			
• Band, Choir and Art			
<b>Compensation – All Staff</b>	\$ 3.5 M	\$ 5.1 M	\$ 7.6 M
All Day Kindergarten	\$ 4.1 M	\$ 4.0 M	\$ 4.0 M
	<b>\$ 33.2 M</b>	<b>\$ 35.5 M</b>	<b>\$38.0 M</b>





# BOND SCENARIOS DISCUSSION

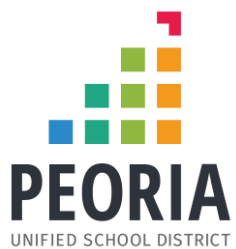
## NOVEMBER 2024 BOND SCENARIOS (POST REFUNDING) – ESTIMATED RESULTS

STIFEL

	scenarios in millions										
	\$75	\$100	\$110	\$115	\$120	\$125	\$150	\$200	\$250	\$300	\$325
<b>FT&amp;E (millions)</b>	\$30.3	\$18.1	\$13.1	\$10.6	\$8.5	\$6.3	\$19.4	\$21.7	\$45.4	\$66.6	\$78.8
<b>Max Tax Rate (FY26) (new &amp; existing)</b>	\$0.58	\$0.58	\$0.58	\$0.58	\$0.58	\$0.59	\$0.64	\$0.66	\$0.76	\$0.85	\$0.90
<b>Average Tax Rate (new only)</b>	\$0.22	\$0.25	\$0.28	\$0.28	\$0.28	\$0.30	\$0.35	\$0.42	\$0.51	\$0.61	\$0.66
<b>Average Tax (new only, each \$100k)</b>											
Home	\$22	\$25	\$28	\$28	\$28	\$30	\$35	\$42	\$51	\$61	\$66
Business*	\$35	\$40	\$45	\$45	\$45	\$48	\$56	\$67	\$82	\$98	\$106
<b>Final New Payment (yrs)</b>	FY38 13	FY41 16	FY41 16	FY42 17	FY43 18	FY43 18	FY43 18	FY45 20	FY45 20	FY45 20	FY45 20

Reviewed at 4-9-24  
CAC Meeting

\* Calculated based upon commercial assessment ratio for FY25 of 16.0%. Ratio is scheduled to be reduced to 15.0% for FY28.



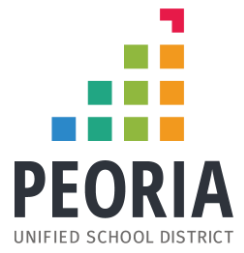
## PEORIA UNIFIED SCHOOL DISTRICT NO. 11

### Summary of New Bond Scenarios

Amount (millions)	Sale Phasing	IRS 3-Year Spending Window	Final Maturity (years)	FT&E Eligibility	New & Existing Bonds Max Tax Rate	New Bonds Average Annual		
						Tax Rate	Tax for each \$100,000 in Assessor's Home Value	Tax for each \$100,000 in Assessor's Business Value
\$75,000,000	FY25 - FY29	8 years	13	\$30,300,000	\$0.58	\$0.22	\$22	\$35
100,000,000	FY25 - FY29	8 years	16	18,100,000	0.58	0.25	\$25	\$40
110,000,000	FY25 - FY29	8 years	16	13,100,000	0.58	0.28	\$28	\$45
115,000,000	FY25 - FY29	8 years	17	10,600,000	0.58	0.28	\$28	\$45
120,000,000	FY25 - FY29	8 years	18	8,500,000	0.58	0.28	\$28	\$45
125,000,000	FY25 - FY29	8 years	18	6,300,000	0.59	0.30	\$30	\$48
150,000,000	FY25 - FY29	8 years	18	19,400,000	0.64	0.35	\$35	\$56
200,000,000	FY25 - FY31	10 years	20	21,700,000	0.66	0.42	\$42	\$67
300,000,000	FY25 - FY31	10 years	20	66,600,000	0.85	0.61	\$61	\$98
325,000,000	FY25 - FY31	10 years	20	78,800,000	0.90	0.66	\$66	\$106

NOTES: November 2024 election, limited assessed value growth at 6.05% (10-yr. avg.) and average annual interest at 5%. Furniture, technology and equipment spending max is principal retiring within 5-year statutory test. FY25 tax rate projected at \$0.58. Business tax assumes 16% assessment ratio, set to decline to 15% by FY28. Assessor's average limited value for FY25 is estimated at \$226,935 for a home and \$1,255,436 for a business. Tax rates stated per \$100 of limited assessed value. See herein for additional assumptions.

Reviewed at 4-9-24  
CAC Meeting



## PEORIA UNIFIED SCHOOL DISTRICT NO. 11

## Summary of New Bond Scenarios

Amount (millions)	Sale Phasing	IRS 3-Year Spending Window	Final Maturity (years)	FTE Eligibility	New & Existing Bonds Max Tax Rate	New Bonds Average Annual		
						Tax Rate	Tax for each \$100,000 in Assessor's Home Value	Tax for each \$100,000 in Assessor's Business Value
\$75,000,000	FY25 - FY31	10 years	14	\$28,700,000	\$0.57	\$0.20	\$20	\$32
100,000,000	FY25 - FY31	10 years	16	19,950,000	0.57	0.25	\$25	\$40
110,000,000	FY25 - FY29	8 years	16	13,100,000	0.58	0.28	\$28	\$45
115,000,000	FY25 - FY29	8 years	17	10,600,000	0.58	0.28	\$28	\$45
120,000,000	FY25 - FY31	10 years	18	10,050,000	0.57	0.27	\$27	\$43
125,000,000	FY25 - FY29	8 years	18	6,300,000	0.59	0.30	\$30	\$48
150,000,000	FY25 - FY29	8 years	18	19,400,000	0.64	0.35	\$35	\$56
200,000,000	FY25 - FY31	10 years	20	21,700,000	0.66	0.42	\$42	\$67
300,000,000	FY25 - FY31	10 years	20	66,600,000	0.85	0.61	\$61	\$98
325,000,000	FY25 - FY31	10 years	20	78,800,000	0.90	0.66	\$66	\$106

NOTES: November 2024 election, limited assessed value growth at 6.05% (10-yr. avg.) and average annual interest at 5%.  
 Furniture, technology and equipment spending max is principal retiring within 5-year statutory test.  
 FY25 tax rate projected at \$0.58. Business tax assumes 16% assessment ratio, set to decline to 15% by FY28.  
 Assessor's average limited value for FY25 is estimated at \$226,935 for a home and \$1,255,436 for a business.  
 Tax rates stated per \$100 of limited assessed value. See herein for additional assumptions.

Updated Scenarios for  
\$75M, \$100M and \$120M  
Potential Bond  
Authorizations Reviewed at  
4-16-24 CAC Meeting

Potential Bond Projects Based on District Need Reviewed at 2024 CAC Meetings

Category	Amount
Elementary Priority and Essential Upgrades/Repairs	60,706,797
Elementary Safety and Security	16,620,280
Elementary Auditoriums	600,000
Elementary Restrooms	13,062,500
High School Priority Upgrades/ Repairs	25,194,256
High School Safety and Security	6,897,672
High School Auditoriums	11,100,000
High School Restrooms	2,500,000
High School Field/Facility Renovations	20,314,000
District Facility Priority and Essential Upgrades/Repairs	2,902,142
District Safety and Security	794,547
District Restrooms	750,000
Technology	36,649,373
Transportation	16,233,502
<b>Totals</b>	<b>214,325,069</b>
Elementary School Construction - Meadows	20,000,000
Elementary School Construction	30,000,000
New High School Land Purchase	35,397
New High School Construction	125,000,000
Total Safety and Security	24,312,499
Total Priority and Essential	88,803,195
Total Auditorium	11,700,000
Total Restrooms	16,312,500
Total Athletic Facilities Renovations	20,314,000

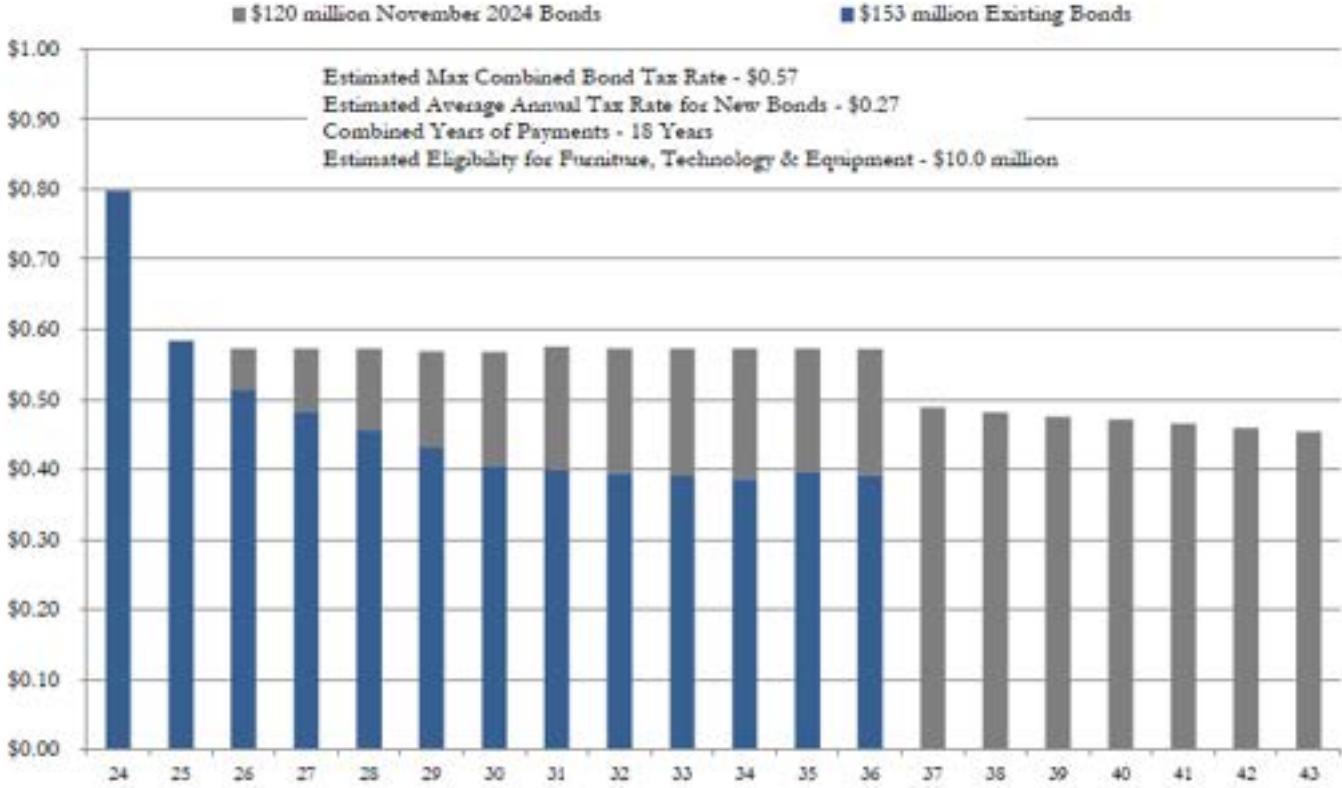
Draft \$120 Million  
Example  
For Discussion  
Purposes Only –  
Subject to Change

Category	Amount	Estimated Capital Budget Allocations Over 7 Years (Assumes Continued DAA Restoration)	Potential SFOB Renewal Grants	Potential Municipal and Other Grants	Remaining Amount Requiring Bond Authorization Funding
Elementary Priority and Essential Upgrades/Repairs	60,000,000	(13,000,000)	(4,000,000)	0	43,000,000
Elementary Safety and Security	16,600,000	(7,000,000)	0	0	9,600,000
Elementary Auditoriums	0	0	0	0	0
Elementary Restrooms	0	0	0	0	0
Elementary School Construction - Meadows	21,000,000	0	0	0	21,000,000
Elementary School Construction Phase 1	0	0	0	0	0
ELEMENTARY	97,600,000	(20,000,000)	(4,000,000)	0	73,600,000
High School Priority Upgrades/ Repairs	25,200,000	(7,000,000)	(4,000,000)	0	14,200,000
High School Safety and Security	6,900,000	(1,000,000)	0	0	5,900,000
High School Auditoriums	0	0	0	0	0
High School Restrooms	0	0	0	0	0
High School Field Renovations	0	0	0	0	0
New H.S. Land Purchase	0	0	0	0	0
New H.S. Construction	0	0	0	0	0
HIGH SCHOOL	32,100,000	(8,000,000)	(4,000,000)	0	20,100,000
District Facility Priority Upgrades - Essential & Safety	2,900,000	0	0	0	2,900,000
District Restrooms	0	0	0	0	0
District Safety and Security	800,000	0	0	0	800,000
DISTRICT WIDE	3,700,000	0	0	0	3,700,000
Technology	35,500,000	(19,000,000)	0	(6,500,000)	10,000,000
Transportation	16,200,000	(3,600,000)	0	0	12,600,000
Totals	185,100,000	(50,600,000)	(8,000,000)	(6,500,000)	120,000,000

# PEORIA UNIFIED SCHOOL DISTRICT NO. 11

NOV 2024 PROGRAM  
AFTER 2024 REFUNDING  
LAV WITH VIP RESTRICTIONS  
18-YEARS OVERALL

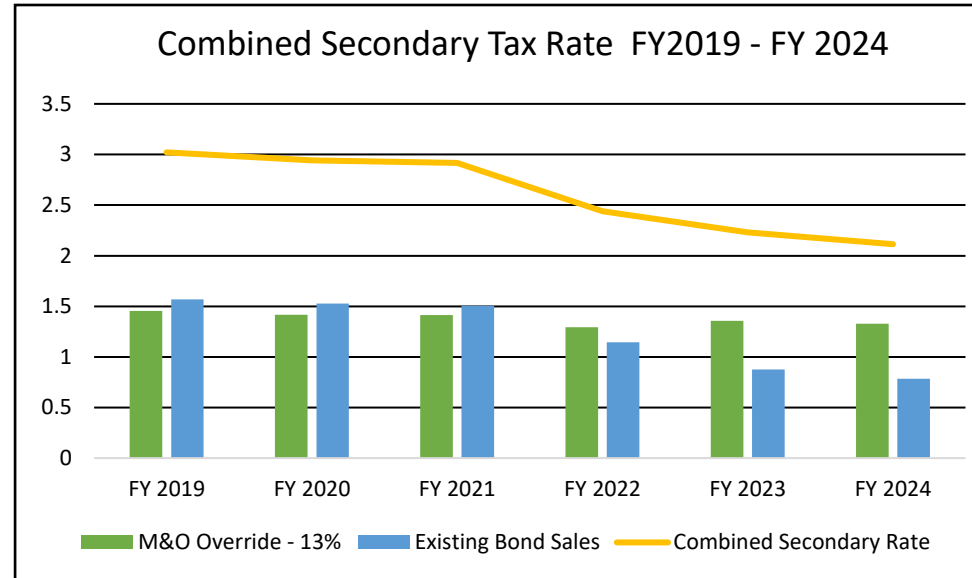
## Projected Bond Tax Rates\*



\* FY24 is actual. Tax rates per \$100 of assessed value and exclude the impact of earnings, arbitrage and delinquencies. Based on 10-year average assessed value growth of 6.05% through FY30 and 1.21% thereafter per statutory voter pamphlet restrictions.



# 13% M&O OVERRIDE AND BOND TAX RATES



	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
<b>Primary Tax Rate</b>	<b>3.9990</b>	<b>3.8591</b>	<b>3.7467</b>	<b>3.7238</b>	<b>3.5363</b>	<b>3.3950</b>
<b>M&amp;O Override - 13%</b>	<b>1.4531</b>	<b>1.4163</b>	<b>1.4123</b>	<b>1.2948</b>	<b>1.3553</b>	<b>1.3295</b>
<b>Existing Bond Sales</b>	<b>1.5671</b>	<b>1.526</b>	<b>1.5045</b>	<b>1.1448</b>	<b>0.8758</b>	<b>0.7974</b>
<b>Combined Secondary Rate</b>	<b>3.0202</b>	<b>2.9423</b>	<b>2.9168</b>	<b>2.4396</b>	<b>2.2311</b>	<b>2.1269</b>



## TAX RATE INFORMATION - \$100,000 OF ASSESSOR'S LIMITED HOME VALUE

- Tax rate decrease of \$0.19\* from decline in existing bond payments – FY 2025
- Annual tax rate decrease of \$0.02\* from issuing refunding bonds – FY 2025
- Estimated annual tax rate decline of \$0.01\* for new bond scenarios \$75 - \$120 million

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\*Tax rates stated per \$100 of net limited assessed value without adjustment for earnings, arbitrage or delinquencies. Estimated annual tax rate decline for new bond scenarios is based on current and projected property values and the District's current plans for issuance of bonds.

PEORIA UNIFIED SCHOOL DISTRICT No. 11

FY 2023-24 Sample Tax Bills

Average Owner Residential Limited Property Value: \$205,457

CITY	residence in city of: Peoria		residence in city of: Glendale		
	Tax Rate	Tax Liability	Tax Rate	Tax Liability	
Zestimate		\$499,800		\$456,100	
FY 22-23 FCV		\$334,300		\$311,700	
FY 22-23 LPV		\$189,759		\$186,244	
FY 22-23 LAV		\$18,976		\$18,624	
Com College	P	\$1.0791	\$204.77	\$1.0791	\$200.98
Com College - Bonds, voter approved	S	\$0.0597	\$11.33	\$0.0597	\$11.12
Peoria Unified (per state formula)	P	\$3.3950	\$644.23	\$3.3950	\$632.30
State Aid	P	CREDIT	(\$314.04)	CREDIT	(\$308.20)
<b>NET PEORIA UNIFIED FORMULA FUNDING</b>			<b>\$330.19</b>		<b>\$324.10</b>
Peoria Unified - Bonds, voter approved	S	\$0.7974	\$151.31	\$0.7974	\$148.51
Peoria Unified - Override, voter approved	S	\$1.3295	\$252.28	\$1.3295	\$247.61
West - Mec	S	\$0.1807	\$34.29	\$0.1807	\$33.65
City	P	\$0.2900	\$55.03	\$0.3484	\$64.89
City - Bonds, voter approved	S	\$1.1500	\$218.22	\$1.2142	\$226.14
County	P	\$1.2044	\$228.55	\$1.2044	\$224.31
CAWCD	S	\$0.1400	\$26.57	\$0.1400	\$26.07
Fire District Assist	S	\$0.0081	\$1.54	\$0.0081	\$1.51
Flood Control	S	\$0.1536	\$29.15	\$0.1536	\$28.61
Library	S	\$0.0488	\$9.26	\$0.0488	\$9.09
Special Health - O&M	S	\$0.1749	\$33.19	\$0.1749	\$32.57
Special Health - Bond, voter approved	S	\$0.0967	\$18.35	\$0.0967	\$18.01
Electrical District	S	\$0.0053	\$1.01		
Irrigation District (tax per acre)	S		\$0.32		
Street Light District	S	\$0.1407	\$26.70		
<b>TOTAL</b>		<b>\$10.2539</b>	<b>\$1,632.05</b>	<b>\$10.2305</b>	<b>\$1,597.17</b>

NOTES:

\* Zestimate: Akin to market value.

\* FCV (Full Cash Value): Provided by County Assessor; may be appealed by taxpayer.

\* LPV (Limited Property Value): Mathematically determined each year. Generally, increases by 5% per year but may not exceed FCV (Constitutional).

\* LAV (Limited Assessed Value): Assessed value is after application of appropriate assessment ratio. Tax rates are applied per \$100 of limited assessed value.

\* P or S denotes whether "primary" or "secondary" tax. Relevant for Constitutional owner-occupied residential primary tax rate cap.

# APRIL 16, 2024 CITIZENS' ADVISORY COMMITTEE MEETING

Committee recommendation that the District NOT call for a Maintenance and Operations Override Election on November 5, 2024.

***Vote at April 16, 2024 CAC Meeting - 9 of 10 Members Present: 7 Aye, 1 Nay and 1 Abstention***

# APRIL 16, 2024 CITIZENS' ADVISORY COMMITTEE MEETING

Committee recommendation to the Peoria Unified School District Governing Board to call for a Bond Election to be held on November 5, 2024.

***Vote at April 16, 2024 Meeting - 9 of 10 Members Present: 9 Aye and -0- Nay***

# APRIL 16, 2024 CITIZENS' ADVISORY COMMITTEE MEETING

Motion to recommend a bond authorization that totals \$120,000,000 and associated categories as presented during the April 16, 2024 meeting.

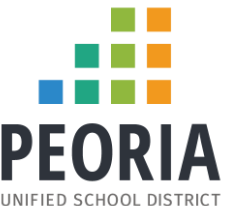
***Vote at April 16, 2024 Meeting - 9 of 10 Members Present: 9 Aye and -0- Nay***

**Bond Authorization Categories and Totals Recommended at the April 16, 2024 CAC Meeting.**

**Vote at April 16, 2024 Meeting - 9 of 10 CAC Members Present (9 Aye and -0- Nay)**

Category	Amount	Estimated Capital Budget Allocations Over 7 Years	Potential SFOB Renewal Grants	Municipal/Federal and Other Grants	Remaining Amount Requiring Bond Authorization Funding
Elementary Priority and Essential Upgrades/Repairs	\$60,000,000	(\$13,000,000)	(\$4,000,000)	\$0	\$43,000,000
Elementary Safety and Security	\$16,600,000	(\$7,000,000)	\$0	\$0	\$9,600,000
Elementary Auditoriums	\$0	\$0	\$0	\$0	\$0
Elementary Restrooms	\$0	\$0	\$0	\$0	\$0
Elementary School Construction - Meadows	\$21,000,000	\$0	\$0	\$0	\$21,000,000
Elementary School Construction	\$0	\$0	\$0	\$0	\$0
<b>ELEMENTARY TOTAL</b>	<b>\$97,600,000</b>	<b>(\$20,000,000)</b>	<b>(\$4,000,000)</b>	<b>\$0</b>	<b>\$73,600,000</b>
High School Priority Upgrades/ Repairs	\$25,200,000	(\$7,000,000)	(\$4,000,000)	\$0	\$14,200,000
High School Safety and Security	\$6,900,000	(\$1,000,000)	\$0	\$0	\$5,900,000
High School Auditoriums	\$0	\$0	\$0	\$0	\$0
High School Restrooms	\$0	\$0	\$0	\$0	\$0
High School Field Renovations	\$0	\$0	\$0	\$0	\$0
New H.S. Land Purchase	\$0	\$0	\$0	\$0	\$0
New H.S. Construction	\$0	\$0	\$0	\$0	\$0
<b>HIGH SCHOOL TOTAL</b>	<b>\$32,100,000</b>	<b>(\$8,000,000)</b>	<b>(\$4,000,000)</b>	<b>\$0</b>	<b>\$20,100,000</b>
District Facility Priority Upgrades - Essential & Safety	\$2,900,000	\$0	\$0	\$0	\$2,900,000
District Restrooms	\$0	\$0	\$0	\$0	\$0
District Safety and Security	\$800,000	\$0	\$0	\$0	\$800,000
<b>DISTRICT WIDE TOTAL</b>	<b>\$3,700,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,700,000</b>
Technology	\$35,500,000	(\$19,000,000)	\$0	(\$6,500,000)	\$10,000,000
Transportation	\$16,200,000	(\$3,600,000)	\$0	\$0	\$12,600,000
<b>TOTAL BOND AUTHORIZATION</b>	<b>\$185,100,000</b>	<b>(\$50,600,000)</b>	<b>(\$8,000,000)</b>	<b>(\$6,500,000)</b>	<b>\$120,000,000</b>

*\*\*\*Assumes the continuation of DAA capital funding at current levels.*



# RECOMMENDED BOND AUTHORIZATION AMOUNT - \$120,000,000\*

\*Illustrative example of bond authorization. Priority and Essential Upgrades and Safety and Security Project examples can be included in the Voter Information Pamphlet.

	Estimated Cost of Improvement
Renovations and/or improvements to and for existing elementary schools, including safety, security, technology, furniture, equipment, and general facility and grounds improvements	\$52,600,000
New Elementary School Construction	\$21,000,000
<b>Total Elementary Projects</b>	<b>\$73,600,000</b>
Renovations and/or improvements to and for existing high schools, including safety, security, technology, furniture, equipment, and general facility and grounds improvements, and acquisition of land for a new high school	\$20,100,000
New High School Building Construction	\$0
<b>Total High School Projects</b>	<b>\$20,100,000</b>
<b>Technology, equipment and infrastructure related to access and connectivity</b>	<b>\$10,000,000</b>
<b>Pupil transportation and campus support vehicles</b>	<b>\$12,600,000</b>
<b>Renovations and/or improvements to and for administrative facilities and grounds, including safety, technology, furniture and equipment</b>	<b>\$3,700,000</b>
<b>Total Bond Authorization</b>	<b>\$120,000,000</b>

## DIRECTION TO ADMINISTRATION

Request motion for Governing Board to provide direction to administration to work with legal counsel and professional advisors to bring forward the Citizens' Advisory Committee (CAC) recommendation in the form of a \$120,000,000 bond resolution for approval at the May 9, 2024 Governing Board Meeting.





# QUESTIONS AND COMMENTS