
FY 2019 M&O Override and Bond Program Update

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Presentation Overview

- Background and Requirements
- 13% Maintenance and Operations Override Update
- 2012 Bond Program Update
- FY 2019 Bond Projects
- Questions and Comments



Annual Reporting Requirements

- Arizona law and the legislature allows public school districts to ask voters to approve M&O override funding and bond authorizations through local property taxes.
- A.R.S 15-481 and 15-491 require a public meeting each year between September 1st and October 31st.
- Information is provided about program expenditures and remaining available funds at year end.

Maintenance & Operations Override

- The 13% M&O Override was approved in November 2015 and went into effect in July 2016.
- An M&O Override is in place for seven years. If not renewed by the voters, the additional funding will be eliminated.
- A Maintenance & Operations (M&O) Override provides additional funding for staff positions and programs.

MAINTENANCE & OPERATIONS OVERRIDE UPDATE

	FY19	FY20 (Projected)
Supplement Extracurricular/Athletics	\$ 2.5 M	\$ 2.6 M
Support Schools:	\$16.1 M	\$17.1 M
• Class Size		
• P.E.		
• Nurses		
• Assistant Principals		
• Reading and Gifted		
• Band, Choir and Art		
Compensation – All Staff	\$ 2.0 M	\$ 2.1 M
All Day Kindergarten	\$ 5.7 M	\$ 6.0 M

2012 BOND PROGRAM

Bond Projects	Estimated Costs
Renovate and improve existing elementary schools (including furnishing and equipment, energy management systems, alternative energy and security systems)	\$67,200,000
Renovate and improve existing high schools excluding the structure otherwise known as Old Main on the Peoria High School campus (including furnishing and equipment, energy management systems, alternative energy and security systems)	\$47,800,000
Purchase public transportation and campus support vehicles	\$22,900,000
Purchase technology equipment and infrastructure to support access and connectivity as it relates to education and the classroom	\$40,400,000
Renovate and improve existing administrative facilities such as food services, transportation services, and maintenance facilities (including furnishing and equipment, energy management systems, alternative energy and security systems)	\$1,700,000
Total Bond Authorization	\$180,000,000

FY 2019 Bond Program Update

Beginning Fund Balance at July 1, 2018	\$4,639,903
FY 2019 Bond Sale Proceeds/Revenue	\$17,422,996
Bond Project Expenses	(\$14,095,752)
Ending Fund Balance at June 30, 2019	\$7,967,147
Unsold Bonds at June 30, 2019 *	\$17,400,000

****\$17.4 M bond sale in July 2019***

Bond Projects	Original Project Budget on Voter Pamphlet	Current Project Budgets as of 6/30/19	Multi-Year Project Expenses Through 6/30/18	Project Expenses 7/1/18 Through 6/30/19	Remaining Funds
Renovate and improve existing elementary schools (including furnishing and equipment, energy management systems, alternative energy and security systems)	\$67,200,000	\$67,200,000	\$48,070,342	\$7,898,367	\$11,231,291
Renovate and improve existing high schools excluding the structure otherwise known as Old Main on the Peoria High School campus (including furnishing and equipment, energy management systems, alternative energy and security systems)	\$47,800,000	\$47,800,000	\$35,615,553	\$3,223,949	\$8,960,499
Purchase public transportation and campus support vehicles	\$22,900,000	\$22,900,000	\$16,862,532	\$2,015,783	\$4,021,684
Purchase technology equipment and infrastructure to support access and connectivity as it relates to education and the classroom	\$40,400,000	\$39,400,000	\$38,343,419	\$687,000	\$369,582
Renovate and improve existing administrative facilities such as food services, transportation services, and maintenance facilities (including furnishing and equipment, energy management systems, alternative energy and security systems)	\$1,700,000	\$2,700,000	\$2,058,651	\$270,653	\$370,696
Total Bond Authorization	\$180,000,000	\$180,000,000	\$140,950,497	\$14,095,752	\$24,953,752

* Prior year category expense allocations updated to include project administration/issuance costs to associated categories.

** Category adjustments permissible up to 10% of bonds sold to date A.R.S. 15-491 K.

FY 2019 Bond Project Highlights - Elementary

- HVAC - Coyote Hills, Sahuaro Ranch, Santa Fe and Sun Valley
- Roofing - Cotton Boll, Oakwood, Pioneer and Zuni Hills
- Land Improvements and Fencing* - Alta Loma, Apache, Foothills, Ira Murphy, Kachina, Paseo Verde, Pioneer and Sundance
- Painting/Weatherproofing - Cotton Boll, Desert Palms, Ira Murphy, Oasis and Peoria Elem.
- Built-In Technology - Apache, Canyon, Desert Valley, Paseo Verde, Peoria Elem, Sundance and Vistancia
- Flooring - Country Meadows, Frontier, Paseo Verde, Pioneer and Sahuaro Ranch

* Land Improvement projects include Shade Structures, Playground Equipment & Drainage Mediation

FY 2019 Bond Project Highlights

High Schools

- HVAC- Cactus HS, Centennial HS, Peoria HS, Raymond S. Kellis HS and Sunrise Mountain HS
- Land Improvements and Fencing *- Cactus HS, Centennial HS and Liberty HS
- Painting/Weatherproofing - Cactus HS, Centennial HS and Ironwood HS
- Flooring - Cactus HS, Centennial HS and Raymond S. Kellis HS
- Bleachers - Cactus HS, Centennial HS and Sunrise Mountain HS

**Land Improvement projects include Shade Structures, Playground Equipment & Drainage Mediation*

FY 2019 Bond Project Highlights

Technology:

District-Wide - Network Upgrades, Student Devices, Staff Devices and Printers

Transportation:

6 Transit Vans, 6 Special Education Buses, 4 Rear-Engine Buses and 7 Activity Buses

Future 2012 Bond Projects

- Security/Safety Projects
- Roofing
- Fencing
- Heating, Ventilation & Air Conditioning (HVAC)
- Energy Management Systems (EMS)
- Parking Lot Renovations
- Student Transportation Vehicles



QUESTIONS AND COMMENTS

